



MEMORANDUM OF UNDERSTANDING

Between

KIPM Innovators Foundation

And

Navsanchar Incubation & Centre for Entrepreneurship Foundation RECABN

This Memorandum of Understanding (MoU) is made on this 1st day of August, 2025

BY AND BETWEEN

KIPM Innovators Foundation – Innovation and Incubation Center, located at GIDA, Gorakhpur, Uttar Pradesh – 273209, an innovation-driven entity operating under KIPM College of Engineering and Technology, hereinafter referred to as 'KIPM Innovators Foundation', which shall include its successors and permitted assigns, unless the context otherwise requires.

AND

Navsanchar Incubation & Centre for Entrepreneurship Foundation RECABN, having its registered office at **Rajkiya Engineering College Near Hawai Patti, Tanda Road Ambedkar Nagar-224122**, hereinafter referred to as the '**Rajkiya Engineering College Ambedkar Nagar**', which shall include its successors and permitted assigns, unless the context otherwise requires.

WHEREAS:

1. KIPM Innovators Foundation is a recognized incubation and innovation center focused on nurturing entrepreneurial spirit, providing mentorship, resources, and infrastructure to start-ups, and promoting a culture of innovation.
2. The Partner Incubation Center is an organization working towards supporting early-stage startups and promoting entrepreneurship through capacity building, incubation support, and ecosystem partnerships.
3. Both parties desire to collaborate and partner with each other in the capacity of **Knowledge Partners** for mutual benefit and growth of the innovation and start-up ecosystem.



NOW, THEREFORE, THIS MoU WITNESSES AS FOLLOWS:

1. Objectives of the MoU

- To collaborate in the areas of innovation, entrepreneurship, incubation, training, research, and development.
- To share best practices, frameworks, tools, and knowledge resources to strengthen incubation practices.
- To jointly organize workshops, seminars, webinars, hackathons, and entrepreneurship development programs.
- To provide mutual access to mentors, experts, investors, and industry leaders.
- To facilitate co-incubation, start-up exchange programs, and joint project development.

2. Roles and Responsibilities

A. KIPM Innovators Foundation shall:

- Provide access to its knowledge base, innovation frameworks, and incubation processes.
- Share domain-specific expertise, mentor networks, and support materials.
- Offer infrastructure (when feasible) for joint programs and startup support.

B. NICE REC Ambedkar Nagar shall:

- Collaborate in organizing joint programs and initiatives.
- Share their incubation models, case studies, and success stories.
- Promote joint activities through its communication channels.

3. Duration and Termination

- This MoU shall be effective from the date of signing and shall remain in force for **3 (three) years**, unless terminated earlier by either party with **30 days prior written notice**.
- The MoU may be extended upon mutual agreement in writing by both parties.

4. Confidentiality

- Both parties agree to maintain the confidentiality of any proprietary or sensitive information shared under this MoU, unless such information is already in the public domain or required by law to be disclosed.



5. No Legal Binding

- This MoU is a statement of intent to foster collaboration and does not create any legally binding obligations between the parties. Specific projects, if any, will be undertaken through separate agreements or addendums.

6. Amendments

- Any amendment to this MoU shall be made in writing and signed by authorized representatives of both parties.

IN WITNESS WHEREOF, the parties hereto have executed this MoU on the day, month, and year first above written.

For KIPM Innovators Foundation – Innovation and Incubation Center, GIDA, Gorakhpur

innovators Found:

Authorized Signatory
(Signature)

Name: Mr. Shivansh Vikram

Designation: CEO

Date: 01/8/25

For Navsanchar Incubation & Centre for Entrepreneurship Foundation RECABN
Rajkiya Engineering College Ambedkar Nagar

(Signature)

Name: Dr. Sudhakar Tripathi

Designation: Director

Date: 01/08/2025

